HDFC DEPOSITS

TRUSTS & INSTITUTIONS

Fixed & Variable Rates

HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty sixth consecutive year.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

	F	ixed Rates only			
Interest rates on Deposits upto ₹ 2 Crore Rate of					
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
33 Months	5.60%	5.65%	5.70%	5.80%	5.80%
66 Months	6.05%	6.10%	6.15%	6.25%	6.25%
99 Months	6.10%	6.15%	6.20%	6.30%	6.30%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

^{*} For cumulative option, Interest is compounded annually.

	F	ixed Rates only			
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
15 Months	5.50%	5.55%	5.60%	-	5.70%
30 Months	5.55%	5.60%	5.65%	5.75%	5.75%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000

^{*} For cumulative option, Interest is compounded annually.

REGULAR DEPOSITS Fixed & Variable Rates							
Interest rates on Deposits upto ₹ 2 Crore							
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*		
12 - 23 Months	5.40%	5.45%	5.50%	-	5.60%		
24 - 35 Months	5.45%	5.50%	5.55%	5.65%	5.65%		
36 - 59 Months	5.65%	5.70%	5.75%	5.85%	5.85%		
60 - 83 Months	5.90%	5.95%	6.00%	6.10%	6.10%		
84 - 120 Months	6.05%	6.10%	6.15%	6.25%	6.25%		
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000		
Int	erest rates on De	oosits exceeding	₹ 2 Crore upto ₹ 5	Crore			
12 - 23 Months	5.25%	5.30%	5.35%	-	5.45%		
24 - 35 Months	5.35%	5.40%	5.45%	5.55%	5.55%		
36 - 59 Months	5.65%	5.70%	5.75%	5.85%	5.85%		
60 - 83 Months	5.75%	5.80%	5.85%	5.95%	5.95%		
84 - 120 Months	5.85%	5.90%	5.95%	6.05%	6.05%		
Inte	erest rates on Dep	osits exceeding ₹	5 Crore upto ₹ 10) Crore			
12 - 23 Months	5.00%	5.05%	5.10%	-	5.20%		
24 - 35 Months	5.15%	5.20%	5.25%	5.35%	5.35%		
36 - 59 Months	5.45%	5.50%	5.55%	5.65%	5.65%		
60 - 83 Months	5.55%	5.60%	5.65%	5.75%	5.75%		
84 - 120 Months	5.65%	5.70%	5.75%	5.85%	5.85%		
Intere	est rates on Depos	its exceeding ₹ 1	0 Crore & below ₹	25 Crore			
12 - 23 Months	4.95%	5.00%	5.05%	-	5.15%		
24 - 35 Months	5.10%	5.15%	5.20%	5.30%	5.30%		
36 - 59 Months	5.40%	5.45%	5.50%	5.60%	5.60%		
60 - 83 Months	5.50%	5.55%	5.60%	5.70%	5.70%		
84 - 120 Months	5.60%	5.65%	5.70%	5.80%	5.80%		

^{*} For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "HDFC Ltd." and marked "Account Payee only"

 INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT. RATES EFFECTIVE FROM FEBRUARY 13, 2021



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com CIN: L70100MH1977PLC019916

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY

Charitable Trusts, Religious Trusts, Educational Institutions, Association of Persons, Co-operative Societies, Partnership Firms and others as decided by management.

MODE OF ACCEPTANCE

(a) RTGS/NEFT: Remit to our following account on any working day (other than Saturday).

 Beneficiary Name
 :
 HDFC LTD

 Account No.
 :
 00600350003778

 IFSC
 :
 HDFC0000060

 Bank & Branch
 :
 HDFC Bank, Fort Branch.

Effective Deposit Date: Same day if amount is credited to our account before the cut off time (currently 12 noon); else next working day. For amounts upto ₹ 10 lakhs cut off time is 4pm.

(b) CHEQUE: Deposit cheque favouring "HDFC LTD" (marked account payee) at any branch of HDFC Bank using the specially designed CMS Payslip (available at our office or printing through the Key Partner Portal).

Cheque drawn on HDFC Bank (favouring "HDFC Ltd - A/c 00600350003778") may be deposited into our account with HDFC Bank using the regular pay-in-slip.

Post Office Savings Bank cheques: We do not accept cheques drawn on Post Office Savings Bank as POSB does not participate in electronic payment systems (RTGS/NEFT/NACH).

Effective Deposit date: Date of realisation (except for HDFC Bank cheques credited after the cut off time, which will be similar to RTGS/NEFT), excluding Saturdays & Holidays.

Note: 1) If the amount is ₹2 crore or more, please inform us at least one hour in advance to the cut off time and ensure that funds are credited to our account before the cut off time.

2) Please ensure KYC is complied before remittance. Deposit Application has to be submitted immediately on credit of the amount to our bank account. If Deposit application is not submitted within 1 month of remittance, the deposit date will be from the date of submission of the application form, or as amended from time to time.

(3) Interest rate prevalent on the effective deposit date will be applicable.

INTEREST

Interest will be payable on the deposit from the effective deposit date. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative— Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative – Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of Monthly Income Plan, post-dated interest cheques for every financial year will be issued in advance. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date. In case there is no specific selection made by the depositor on the application form, fixed rate will be considered.

ELECTRONIC CLEARING SERVICE

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the Form 15G/H, else the form is invalid.

Sub-section 5A of Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, sub-section 5B of section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of acceptance. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
Minimum lock in period	3 months
After 3 months but before 6 months	No Interest.
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid up-front for the entire period of deposit to our authorized agents. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be at least 1 week beyond the actual date of renewal of such overdue deposits and premature withdrawal will not be permitted for 3 months from the actual date of renewal.

Auto-Renewal of Deposits: Depositor has the option to choose auto-renewal on maturity of the deposit. In such cases, the deposit would be automatically renewed on maturity under the similar product and for the same period at the rate of interest prevailing on the date of maturity of the deposit. In case the similar product/period options are not available on the maturity date, deposit will be renewed for a period which is closest to the original period. However, before the maturity date, depositor can cancel the auto-renewal instruction and request for repayment. If the depositor does not choose auto-renewal option, the maturity amount will be automatically remitted to depositor's bank account from where the funds were received on the maturity date.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016, every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form, comply with the Customer Due Diligence (CDD) Procedure stipulated thereunder, and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961. Depositor shall submit Permanent Account Number to the Corporation. In case the depositor has already submitted the above documents in their earlier deposit, then they need not submit the above documents again, but have to provide the reference of their customer number.

GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate in lieu of commission as decided by management from time to time. The benefit of additional ROI may be availed through a single option only. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately. All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation. CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

The aggregate dues from the facilities, both fund and non-fund based, extended to, and the aggregate dues from companies in the same group or other entities or business ventures in which the directors and/or the Corporation are/is holding substantial interest is ₹ 3,715.12 crore (Total exposure less equity investments) and the total amount of exposure to such entities is ₹ 23,103.28 crore (Total exposure). The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank. The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.

□ HDFC		PROVI	SIONAL RECEIPT	
/ITH YOU, RIGHT THROUGH	www.hdfc.com			Date:/
Received from			cheque / HDFC Deposit Receipt No	for
₹	dated	drawn on	Bank	Branch towards
■ Monthly Income	Plan 🔲 Non-Cumula	ative (🔲 Quarterly 🔲 Half-Yearly)	🔲 Annual Income Plan 🔲 Cumulative	for a period of months
@% per annu	ım.			
			For HOUSING DEVELOPM	ENT FINANCE CORPORATION LIMITED

Phone: 022-67546060 VALID SUBJECT TO REALISATION OF CHEQUE



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Email: deposits@hdfc.com Website: www.hdfc.com

CIN: L70100MH1977PLC019916

Agent's Name:
Code No.:

DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)

PLEASE USE BLC								OTES FOR GUIDANCE Date :)
We apply for placem	ent/renewa	l of deposit a	nt					Branch	1
for a period of	months a	nd will earn i	nterest @	(% p.a. The paym	ent detail	s are as under :		
PAYMENT DETAIL	_S	Cheque	RTGS		Amo	ount :₹			
Cheque No.					Date	e :			
Bank Name					Brar	nch :			
HDFC Deposit Rece	eipt No.				Mati	urity Date			
FIXED RATE DEPOSIT	SCHEME :	☐ MONTHLY ☐ ANNUAL IN		NON-	CUMULATIVE (🔲 Qu	•		on)	
VARIABLE RATE DEPOSIT	STATUS:	☐ CHARITABI	LE TRUST ON OF PERSONS	_	GIOUS TRUST PERATIVE SOCIETY		ATIONAL INSTITUTIONERSHIP FIRM	ON OTHERS (SPECIFY)	
	•	☐ MEMBER C			ERS (Pls. Specify)				
If "Know Your Custo please mention your					ntioned overleaf.				
Registration No.			y		f Incorporation/	'Agreeme	ent/Partnership		
(In case of Companies	and Firms)				st Deed / Forma	_	_		
	•	AND ADD	RESS OF THE	TRUS	T/INSTITUTION	(IN BLO	CK LETTERS)		
Name									
Flat No. & Bldg. Name									
Road No. / Name									
City					Pi	n Code			
State						ountry			
Glate					O.	ouriti y			
Income-tax Permar	nent Accou	nt No. (PAN)			☐ Appl	lied for		
					BANK ACCOL				
Interest on this deposit	and redemption	on proceeds ma	y be credited to a	bove bank		•	H/NEFT/RTGS/direc	ct credit facility.	
Bank Account No.						f Bank :			-
MICR Code :					Branch				-
IFSC Code :							ings		
1961. We hereby agree to abide by the We certify that the information provided withheld any material information that m therein, by HDFC Ltd. and any of its aff foreign. We undertake to inform you im with documentary evidence. We also ac any regulator and/or any authority design acknowledge that HDFC Ltd. shall have comply at all times with all relevant laws either in India or abroad in the subject in We further declare that, we are authorize.	attached terms and co above is in accordance ya affect the assessm filiates wherever situat mediately of any chan gree that our failure to gnated by the Govern the right and authorit e relating to reporting u natter herein. We shall ed to make this deposi contravention or evas e hereby give my/	nditions governing the di with section 285BA of the includence of the section of the se ed including sharing, trai ges that may take place is disclose any material fac- ment of India (SOI)/RBI I y to carry out investigation moter section 285BA of the indemnify HDFC Ltd. for tin the above-mentioned ion of the provisions of the our explicit consent	eposit. ne Income Tax Act, 1961 rea account as a Reportable acc nsfer and disclosure betwee in the information provided at thrown to us, now or in fut for the purpose or take any, ons from the information ave the Act read with the Rules he any loss that may arise to I scheme (HDFC Deposit) an the Prevention of Money Laun to HDFC Limited to	d with Rules 114 bount or otherwise n them and to the bove as well as ure, may invalide tother action as a silable in public or reunder. We alsa loFC Ltd. on accommender of the the amoundering Act, 2002 further inform further affirm HDFC to ser We have go	F to 114H of the Income Tax Ruli e. We permit/authorise HDFC Ltc ne authorities in and/or outside I in the documentary evidence pr ate our application and HDFC Ltr away be deemed appropriate by Iomain for confirming the inform o agree to furnish such informati count of providing incorrect or in nt kept in the deposit is through I cand any Rules, Regulations, No nation and fully co-operate in any attent the information/details prov d Email/SMS alerts for all transe defined the second seco	es, 1962. We also d. to collect, store, ndia of any confid ovided by us or if d. would be within HDFC Ltd. If the c attention of docume complete informati egitimate source a ided by us are true can be a successive of the confidence to the confidence of the confidence of the confidence the confidence of the c	certify that we are not a tax-res communicate and process info lential information for complian any certification becomes inco its right to put restrictions in the deficiency is not remedied by u us to HDFC Ltd. It shall be our nots as HDFC Ltd. may require ion. Ind does not involve directly or i mes or Directions thereunder, a and when required by the Corp a and correct in all respect and our deposits.	duction under Section 194A of the Income Tax Al sident of any country other than India. We have no mation relating to the account and all transaction ce with any law or regulation whether domestic met and to provide revised self-certification alon to operations of our account or close it or report is within the stipulated period, thereby accept as responsibility to educate myself/ourselves and from time to time on account of any change in la indirectly any proceeds of schedule of offence and so amended from time to time. We shall provide at oration in accordance with the applicable Law. Vinothing has been concealed. We hereby authoristished/made by the Corporation and after caref	not ns or ng to nd to aw nd/ ny Ve se
	Name of	Trustee(s)/A	uthorised Sigr	atories	with Tel. No.			atures of Trustee(s) / Signatories vith Seal/Rubber Stamp of the Trus	t
i) Name				PAN No.					ĺ
ii) Name				1,121					
1,1101110				PAN No.					
iii) Name									
III) INAIIIC				PAN No.					
FOR OFFICE USE ONI	_Y			7,11110.					_
Deposit Receipt No.		ry Serial No.	Date of Rece	eipt	Date of Depos	it	Checked by	Authorised by	2020/-



PARTICULARS AS REQUIRED **UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS** NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phone: 022-6754 6060 (for deposits only), 66316000, 22820282. Fax: 22821366.

- (a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916)
- (b) Date of Incorporation: October 17, 1977
- (c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses

The Corporation has eleven wholly owned and seven other subsidiaries viz.:

- HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities;
- HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities;
 HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund;
 HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts;
 HDFC Property Ventures Limited is engaged in advisory services;
 HDFC Sales Private Limited acts as a distributor of home loans and other financial products, • HDFC Education and Development Services Private Limited is engaged in the provision of education services; • HDFC Capital Advisors Limited is engaged in advisory services.

 • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund;

 • HDFC Life Insurance Company Limited is engaged in the business of life insurance;

 • HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance; • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes; • HDFC ERGO Health Insurance Limited is engaged in the business of health insurance; • Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius; • HDFC Credila Financial Services Private Limited is engaged in providing education loan for higher education; • HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Life Insurance Company Limited acts as a pension fund manager; • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset / fund management / investment advisory services; and • HDFC International Life and Re Company Limited a wholly owned subsidiary of HDFC Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the insurers in the UAE and other GCC nations.

The Corporation has Branch Offices/Service Centers at the following places:

The Corporation has Branch Offices/Service Centers at the following places:

Agarda Tel: 2328770. AGRA Tel: 4007130/32/64 AHMEDABAD (Navrangoura) Tel: 68307000 (Ext. 11011/17 for Deposits Only). AHMEDABAD (Maninagan) Tel: 72270112801 (64501889) for Deposits Only). AHMEDABAD (Maninagan) Tel: 72270112801 (64501889) for Deposits Only). AMEDABAD (Miko) Tel: 72270112807. AHMEDABAD (Science City) Tel: 72270112805. AHMEDABAD (Satelline) Tel: 7270112935. AHMEDABAD (Satelline) Tel: 72701129 RANCHIPUKANI BEZ 2269.01. KARNA IE- 65123/13232. NASHIPUR Tei. 27033. KHAMGAON Tei. 25000. KHAMMAN Tei. 23000. KHAMMAN Tei. 23000. KHAMMAN Tei. 23000. KHAMMAN Tei. 25000. KHAMMAN Tei. 250000. KHAMMAN Tei. 250000. KHAMMAN Tei. 250000. KHAMMAN Tei. 250000. KHAMMAN Tei (Gopalapatnam) Tel: 6670163. WARDHA Tel: 232200/400/800. WARANGAL Tel: 2451000. YAMUNA NAGAR Tel: 260024/16. ZIRAKPUR Tel: 9646663715, 9646663716.

(d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director & Chief Financial Officer.

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corporation Ltd., HDFC House, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Professional Director
Mr. Nasser Munjee	Benedict Villa, House No. 471, Saudevado, Chorao Island, Tiswadi, Goa - 403102.	Professional Director
Dr. J. J. Irani	No. 7, Beldih Lake, Northern Town, Jamshedpur, Jharkhand 831 001.	Professional Director
Mr. U. K. Sinha	K-94, 2nd Floor, Hauz Khas Enclave, New Delhi - 110 016	Professional Director
Mr. Jalaj Dani	Home Villa Co-op. Hsg. Soc. Ltd., 48, Krishna Sanghi Path, Gamdevi, Mumbai - 400 007	Professional Director
Dr. Bhaskar Ghosh	Villa No. 443, Adarsh Palm Retreat, Phase 2, Bellandur, Doddakanahalli, Bengaluru - 560103	Professional Director
Ms. Ireena Vittal	A2, 1202, World Spa East, Sector 30/41, Gurugram – 122001	Professional Director
Mr. V. Srinivasa Rangan (Executive Director & Chief Financial Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corporation Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi - 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman & Chief Executive Officer)	Housing Development Finance Corporation Ltd., HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	Company Executive

(f & g) Profits and Dividends:

Financial Year Ended	Profit before tax (₹ in crore)	Profit after tax (₹ in crore)	Equity Dividend Per share (₹)
31.03.2020	20,350.92	17,769.65	21.00*
31.03.2019	13,118.77	9,632.46	21.00
31.03.2018	13,189.64	10,959.34	20.00

^{*} Subject to Shareholders' approval

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:

	As at March 31, 2020	As at March 31, 2019
Liabilities		
Paid-up Equity Share Capital	346.41	344.29
Reserves and Surplus	85,811.65	77,011.18
Money received against share warrants	0.00	0.00
Secured Loans	2,31,860.25	1,85,855.70
Unsecured Loans	1,87,241.39	1,80,358.69
Current Liabilities and Provisions	18,833.86	15,207.69
Total	5,24,093.56	4,58,777.55
Assets		
Loans	4,39,943.28	4,00,759.63
Fixed Assets	1,348.95	651.33
Investments	65,834.80	46,561.67
Current Assets, Loans and Advances	15,398.59	9,974.01
Deferred Tax Asset	1,567.94	830.91
Misc. Expenditure, Profit & Loss account	0.00	0.00
Total	5,24,093.56	4,58,777.55

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 384.86 crore (Previous year ₹ 534.98 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 2,064.18 crore (Previous year ₹ 1,806.08 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,152.72 crore (previous year ₹ 1,838.13 crore) and in respect of disputed dues towards wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.13 crore (Previous year ₹ 0.13 crore).

- The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 3 times of the net owned funds i.e. ₹ 1,93,747.38 crore whereas the total Public Deposits as on March 31, 2020 was ₹ 89,254.78 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 14 times of the net owned funds i.e. ₹ 9,04,154.44 crore whereas the aggregate deposits as on March 31, 2020 was ₹ 4,19,101.64 crore.
- (j) There are no overdue deposits other than unclaimed deposits.
- (k) We declare that:
 - 1) The Corporation has complied with the provisions of the Directions as applicable to it;
 - The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank.
 - The deposits accepted by the Corporation (other than secured deposits, if any, accepted under the provisions of the directions, the aggregate amount of which is nil) are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors of the Corporation at its meeting held on July 30, 2020 and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy has been filed with the National Housing Bank, New Delhi

By Order of the Board

Sd/-

AJAY AGARWAL Company Secretary

Date: July 30, 2020